

**Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars**

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 27, 2015 - Next Release Date April 29, 2015

Line		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	<b>Private fixed investment</b>	<b>2,330.7</b>	<b>2,355.6</b>	<b>2,373.7</b>	<b>2,412.0</b>	<b>2,428.0</b>	<b>2,457.0</b>	<b>2,496.8</b>	<b>2,535.0</b>	<b>2,536.1</b>	<b>2,594.5</b>	<b>2,643.3</b>	<b>2,672.8</b>
2	<b>Nonresidential</b>	<b>1,910.1</b>	<b>1,930.6</b>	<b>1,934.5</b>	<b>1,951.9</b>	<b>1,959.0</b>	<b>1,966.8</b>	<b>1,993.3</b>	<b>2,043.3</b>	<b>2,051.5</b>	<b>2,099.6</b>	<b>2,144.8</b>	<b>2,169.8</b>
3	<b>Structures</b>	<b>418.5</b>	<b>429.0</b>	<b>427.5</b>	<b>420.1</b>	<b>407.5</b>	<b>414.7</b>	<b>425.8</b>	<b>438.8</b>	<b>441.9</b>	<b>455.2</b>	<b>460.6</b>	<b>467.2</b>
4	Commercial and health care	100.7	103.0	104.2	103.2	104.6	103.1	106.0	111.5	109.0	113.2	116.2	119.6
5	Manufacturing	42.7	44.7	45.5	46.6	45.0	43.0	44.2	44.9	45.2	48.5	51.5	54.4
6	Power and communication	89.4	91.8	90.4	87.0	74.4	79.2	83.9	93.9	98.2	93.9	91.0	86.1
7	Mining exploration, shafts, and wells <sup>1</sup>	125.9	127.2	124.2	120.7	122.9	125.8	127.9	124.2	127.6	135.4	138.1	140.8
8	Other structures <sup>2</sup>	59.1	61.6	62.7	62.5	61.4	64.0	63.9	64.2	61.3	64.0	63.8	66.9
9	<b>Equipment</b>	<b>898.7</b>	<b>900.9</b>	<b>902.5</b>	<b>920.4</b>	<b>931.3</b>	<b>934.8</b>	<b>945.6</b>	<b>977.2</b>	<b>974.8</b>	<b>1,001.1</b>	<b>1,027.6</b>	<b>1,029.2</b>
10	Information processing equipment	297.1	294.3	289.1	299.6	300.3	304.1	307.4	304.1	298.1	316.2	310.6	325.0
11	Computers and peripheral equipment <sup>3</sup>	---	---	---	---	---	---	---	---	---	---	---	---
12	Other <sup>4</sup>	208.4	206.9	207.1	210.1	213.4	219.6	221.5	213.7	217.6	230.8	223.3	237.6
13	Industrial equipment	188.9	190.0	189.7	192.5	193.5	193.6	201.5	202.3	209.0	222.0	235.9	226.2
14	Transportation equipment	217.4	220.6	214.4	217.9	221.4	226.4	228.7	247.9	247.8	249.6	269.1	265.8
15	Other equipment <sup>5</sup>	200.3	200.7	213.5	214.8	220.5	215.6	212.7	227.3	223.6	217.6	215.4	217.1
16	<b>Intellectual property products</b>	<b>594.4</b>	<b>601.8</b>	<b>605.6</b>	<b>613.2</b>	<b>622.8</b>	<b>619.8</b>	<b>624.1</b>	<b>629.6</b>	<b>636.8</b>	<b>645.4</b>	<b>659.2</b>	<b>675.5</b>
17	Software <sup>6</sup>	282.2	286.8	288.3	290.8	297.3	291.1	296.2	298.9	300.0	303.2	309.7	313.5
18	Research and development <sup>7</sup>	237.8	239.8	241.6	245.8	248.6	251.0	250.6	252.8	258.2	263.2	269.9	280.8
19	Entertainment, literary, and artistic originals	75.0	75.9	76.5	77.1	77.6	78.1	77.8	78.4	78.8	79.1	79.6	80.6
20	<b>Residential</b>	<b>420.8</b>	<b>425.3</b>	<b>439.5</b>	<b>460.3</b>	<b>469.0</b>	<b>489.8</b>	<b>503.0</b>	<b>491.9</b>	<b>485.3</b>	<b>495.6</b>	<b>499.6</b>	<b>504.3</b>
21	<b>Structures</b>	<b>411.5</b>	<b>416.0</b>	<b>430.1</b>	<b>450.8</b>	<b>459.2</b>	<b>479.7</b>	<b>492.8</b>	<b>481.7</b>	<b>475.1</b>	<b>485.1</b>	<b>488.9</b>	<b>493.5</b>
22	Permanent site	138.7	146.9	157.4	172.3	184.1	191.4	195.5	199.0	204.1	208.8	208.8	215.5
23	Single family	120.6	126.3	134.5	147.0	156.3	162.0	164.8	164.5	167.7	169.2	167.9	173.4
24	Multifamily	18.3	20.9	23.0	25.5	28.0	29.6	31.0	34.7	36.7	40.1	41.5	42.7
25	Other structures <sup>8</sup>	272.8	269.1	272.9	278.8	275.5	288.8	297.7	283.3	271.7	277.0	280.8	278.8
26	<b>Equipment</b>	<b>9.3</b>	<b>9.2</b>	<b>9.3</b>	<b>9.5</b>	<b>9.7</b>	<b>10.0</b>	<b>10.1</b>	<b>10.2</b>	<b>10.1</b>	<b>10.5</b>	<b>10.6</b>	<b>10.8</b>
27	Residual	-6.8	-6.2	-5.8	-7.4	-8.8	-8.0	-7.2	-8.1	-6.3	-7.6	-7.9	-8.9
	<b>Addenda:</b>												

**Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars**

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28	Private fixed investment in structures	830.2	845.4	857.7	870.6	866.1	893.8	918.0	920.0	916.5	939.7	949.0	960.1
29	Private fixed investment in new structures	726.8	739.2	747.2	756.1	754.6	771.3	791.3	804.5	810.6	830.0	832.5	843.2
30	Nonresidential structures <sup>9</sup>	418.0	428.6	427.1	419.8	407.2	414.3	425.4	438.2	441.3	454.6	460.0	466.6
31	Residential structures <sup>10</sup>	308.6	310.3	320.0	336.4	347.7	357.2	366.1	366.5	369.5	375.6	372.8	376.9
32	Private fixed investment in information processing equipment and software	579.3	581.2	577.6	590.6	597.9	595.2	603.6	603.3	598.6	619.4	620.7	638.6

**Legend / Footnotes:**

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.